

**City of Algoma, Wisconsin**

**Preliminary 2020 Budget**

On **December 2, 2019 at 6:00pm**, the Common Council for the City of Algoma will meet at the City Hall, for the purpose of holding a public hearing for any citizens or taxpayers on the proposed City Budget for 2020. A summary of the proposed budget for 2020 is listed below. A detailed version of the budget can be obtained at City Hall in the Municipal Clerk's Office. Dated this 6th day of November, 2019.

<b>General Fund</b>	<b>2019 Budget</b>	<b>2020 Proposed Preliminary Budget</b>	<b>% Change</b>
General Government	\$ 733,726.80	\$ 768,059.47	5%
Public Safety	\$ 1,102,779.84	\$ 1,123,595.83	2%
Public Works	\$ 883,478.24	\$ 866,389.09	-2%
Health & Human Services	\$ 40,774.44	\$ 42,719.89	5%
Culture, Recreation & Education	\$ 290,599.25	\$ 285,632.70	-2%
Conservation & Development	\$ 48,185.10	\$ 60,590.00	26%
Capital Outlay	\$ 2,500.00	\$ 5,000.00	100%
Debt Service	\$ 594,420.88	\$ 610,954.00	3%
Other Financing Uses	\$ 249,155.33	\$ 303,721.74	22%
<b>TOTAL EXPENSES</b>	<b>\$ 3,945,619.87</b>	<b>\$ 4,066,662.71</b>	<b>3%</b>

Taxes	\$ 2,330,917.00	\$ 2,386,067.77	2%
Special Assessments	\$ -	\$ -	0%
Intergovernmental Revenues	\$ 1,294,181.60	\$ 1,317,812.20	2%
Licenses & Permits	\$ 52,250.00	\$ 52,055.00	0%
Fines, Forfeitures & Penalties	\$ 28,000.00	\$ 19,000.00	-32%
Public Charges for Services	\$ 67,779.38	\$ 83,182.01	23%
Intergovernmental Charges	\$ 86,016.20	\$ 87,398.57	2%
Miscellaneous Revenue	\$ 86,475.69	\$ 95,425.00	10%
Other Financing Sources	\$ -	\$ 25,722.16	0%
<b>TOTAL REVENUES</b>	<b>\$ 3,945,619.87</b>	<b>\$ 4,066,662.71</b>	<b>3%</b>

**NET EXPENSES** \$ (0.00) \$ 0.00

	<b>Estimated Beginning Fund Balances</b>	<b>Revenue Budget w/o Fund Balances</b>	<b>Expenditure Budget w/o Fund Balance</b>	<b>Estimated Ending Fund Balances</b>	<b>Property Tax Use by Fund</b>
Total General Fund (Fund 100)	\$ 2,455,080.24	\$ 4,040,940.55	\$ 3,951,662.71	\$ 2,544,358.08	\$ 1,722,846.84
Total Library Fund (Fund 200)	\$ 123,674.61	\$ 323,215.13	\$ 325,715.13	\$ 121,174.61	\$ 204,120.93
Total CDBG Fund (Fund 220)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Marina Fund (Fund 230)	\$ 15,595.92	\$ 221,549.00	\$ 221,549.00	\$ 15,595.92	\$ -
Total Rescue Fund (Fund 240)	\$ 96,371.06	\$ 269,681.27	\$ 269,681.27	\$ 96,371.06	\$ -
Total Sewer Fund (Fund 300)	\$ 2,650,927.53	\$ 1,952,287.90	\$ 1,952,287.90	\$ 2,650,927.53	\$ -
Total Sewer Reserve Fund (Fund 301)	\$ 33,452.00	\$ 135,276.81	\$ -	\$ 168,728.81	\$ -
Total Equipment Reserve Fund (Fund 400)	\$ 353,761.20	\$ 56,176.81	\$ 20,500.00	\$ 389,438.01	\$ -
Total TID #1 Fund (Fund 405)	\$ (223,067.30)	\$ 3,548.39	\$ 29,106.25	\$ (248,625.16)	\$ 3,522.61
Total TID #2 Fund (Fund 410)	\$ (116,396.48)	\$ 129,200.38	\$ 49,200.00	\$ (36,396.10)	\$ 128,591.73
Total TID #3 Fund (Fund 415)	\$ -	\$ 151,666.00	\$ 213,603.39	\$ (61,937.39)	\$ -
Total Capital Projects Fund (Fund 450)	\$ 2,300,176.85	\$ 782,464.00	\$ 782,464.00	\$ 2,300,176.85	\$ -
<b>Grand Total City of Algoma Budgets</b>	<b>\$ 7,689,575.63</b>	<b>\$ 8,066,006.24</b>	<b>\$ 7,815,769.66</b>	<b>\$ 7,939,812.21</b>	<b>\$ 2,059,082.11</b>